

NORDIC VILLAGE HOMEOWNERS ASSOCIATION

Actual Income/Expenditures as of July 31, 2023

Proposed Operating Budget for 2023-2024

	2022-2023		2023-2024	
	<u>Proposed</u>	<u>Actuals</u>	<u>Proposed</u>	<u>Actuals</u>
INCOME				
Homeowner Assessments*	27,224	27,224	28,588	
Interest Income	<u>10</u>	<u>3</u>	<u>10</u>	
SUBTOTAL	27,234	27,227	28,598	
*Deer Valley Shuttle Service Fee	0	5,640	5,640	
**Deer Valley Project Contribution	<u>0</u>	<u>0</u>	<u>2,800</u>	
TOTAL INCOME	27,234	32,867	37,038	
* Annual Automatic 5% Increase Applied to HOA Dues				
EXPENSES				
Administrative/Bookkeeping	5,400	5,400	6,600	
Bank Service Charges	0			
Contributions:				
Deer Valley Protect the Loop Organization	0	3,040	0	
Deer Valley Ski Shuttle Service	0	5,640	5,640	
Gifts	0	0	0	
Holiday Lights	0	4,070	0	
Insurance:				
Commercial Umbrella Liability Policy	215	215	215	
Residential Community Association Policy	625	625	625	
Licenses and Fees	10	10	10	
Maintenance:				
Flowers/Plantings				
Lawn	2,500	2,120	2,500	
Repairs (Sign, Lights, Etc.)	500	0	500	
Road Repairs	0	0	0	
Snow Removal	7,000	10,378	10,000	
Tree Spraying	3,332	3,332	3,332	
Tree Trimming	0	0	0	
Thistle/Weed Removal	2,100	2,100	2,100	
Meeting Expenses (Zoom Subscription)	161	161	161	
Office Supplies/Copies/Printing	10	0	10	
Postage and Shipping				
Post Office Box Annual Fee	240	210	240	
Postage	60	0	65	
Professional Fees:				
Accounting	275	275	275	
Legal	500	0	500	
Taxes:				
Property	10	7	10	
Utilities:				
Electric	500	383	500	
Water	2,500	2,063	2,500	
Website Development	<u>175</u>	<u>175</u>	<u>175</u>	
TOTAL EXPENSES	26,113	40,204	35,958	